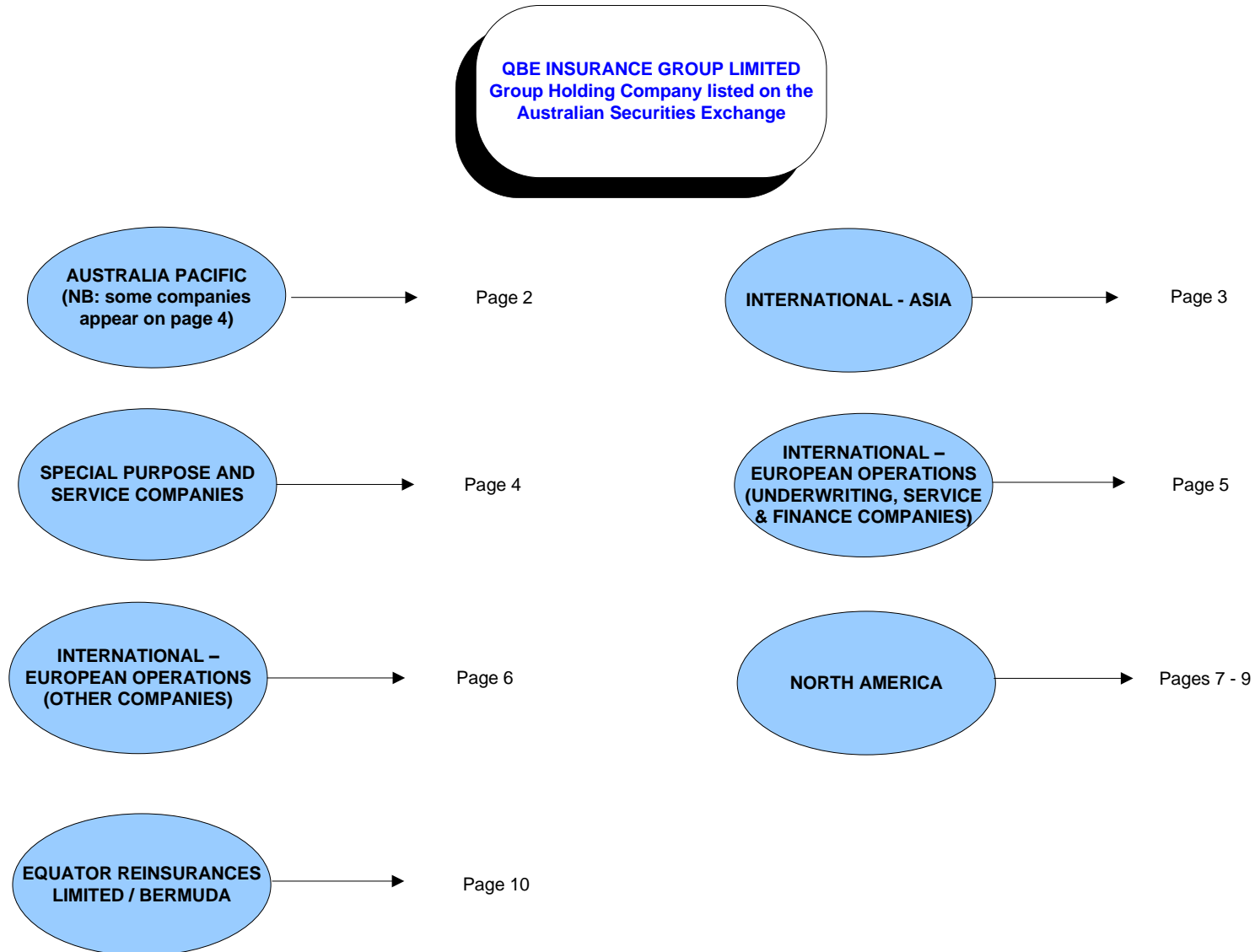


**GROUP AND REGIONAL STRUCTURE -
QBE INSURANCE GROUP LIMITED & ITS SUBSIDIARIES AND ASSOCIATES**

**FINAL
31 MARCH 2022**

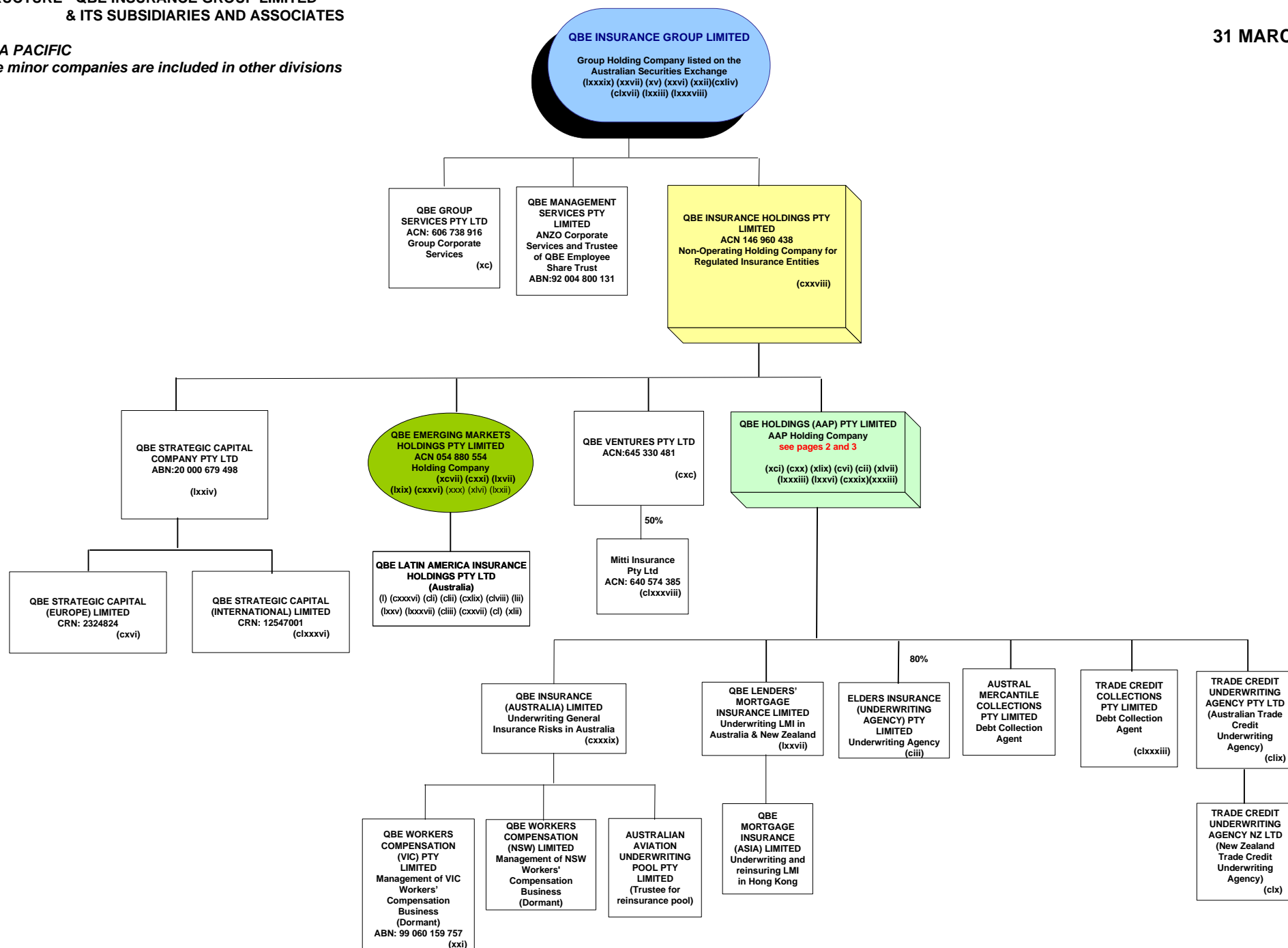


**GROUP STRUCTURE - QBE INSURANCE GROUP LIMITED
& ITS SUBSIDIARIES AND ASSOCIATES**

- AUSTRALIA PACIFIC

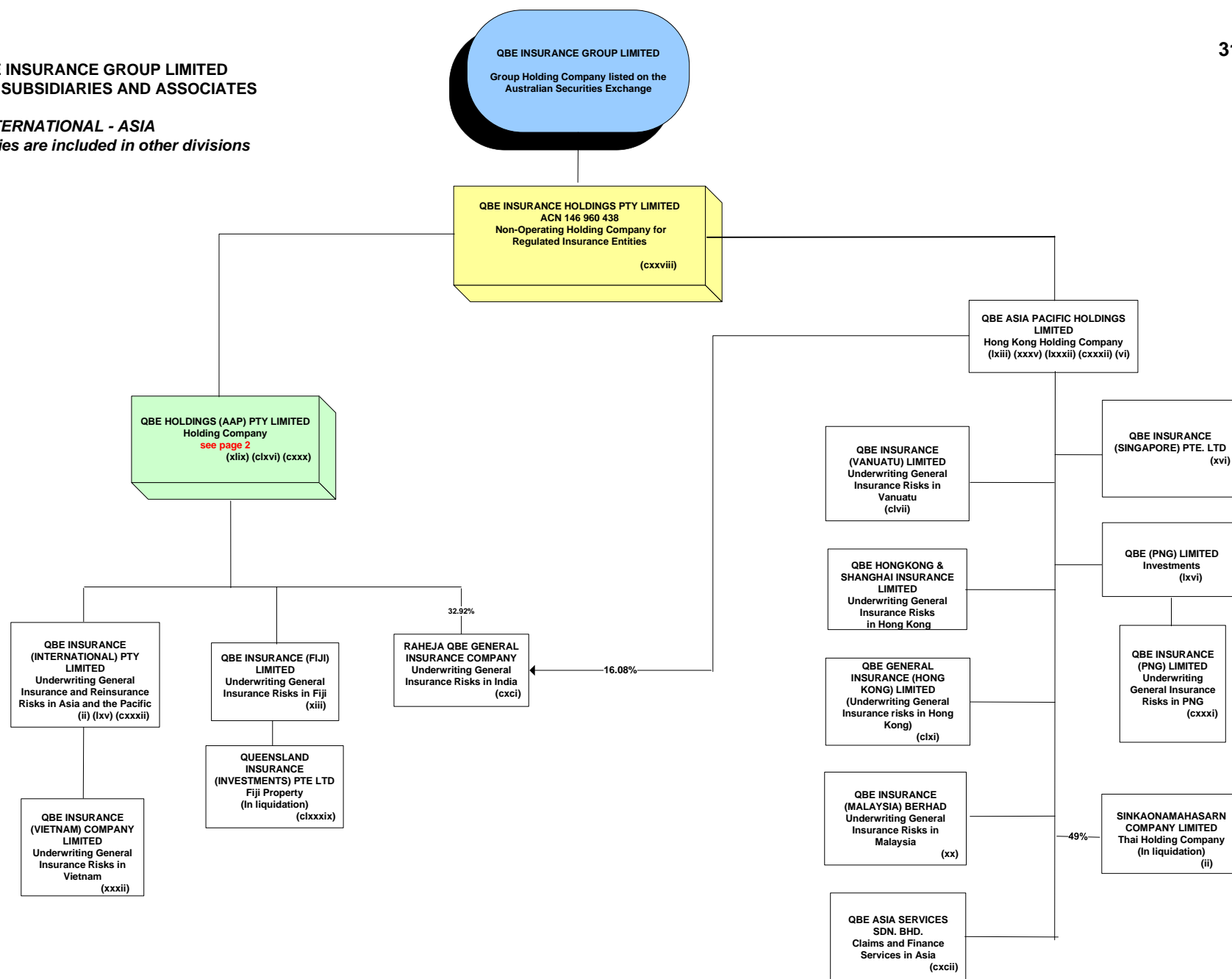
- Note some minor companies are included in other divisions

**FINAL
31 MARCH 2022**



GROUP STRUCTURE - QBE INSURANCE GROUP LIMITED
& ITS SUBSIDIARIES AND ASSOCIATES

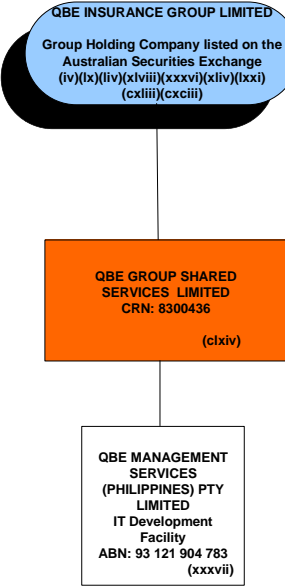
- AUSTRALIA PACIFIC / INTERNATIONAL - ASIA
- Note some minor companies are included in other divisions



GROUP STRUCTURE - QBE INSURANCE GROUP LIMITED
& ITS SUBSIDIARIES AND ASSOCIATES

FINAL
31 MARCH 2022

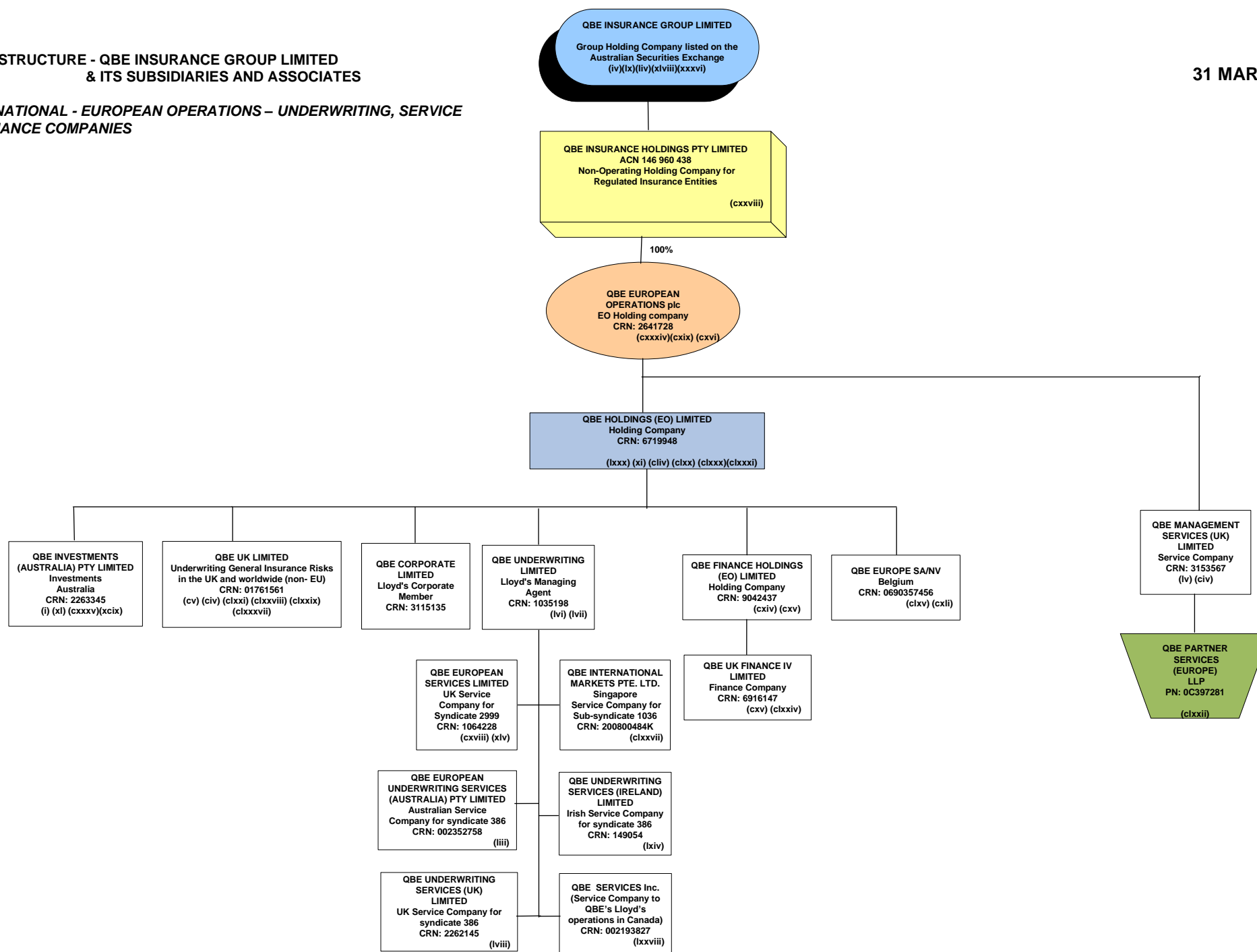
- SPECIAL PURPOSE AND SERVICE COMPANIES



**GROUP STRUCTURE - QBE INSURANCE GROUP LIMITED
& ITS SUBSIDIARIES AND ASSOCIATES**

**- INTERNATIONAL - EUROPEAN OPERATIONS – UNDERWRITING, SERVICE
AND FINANCE COMPANIES**

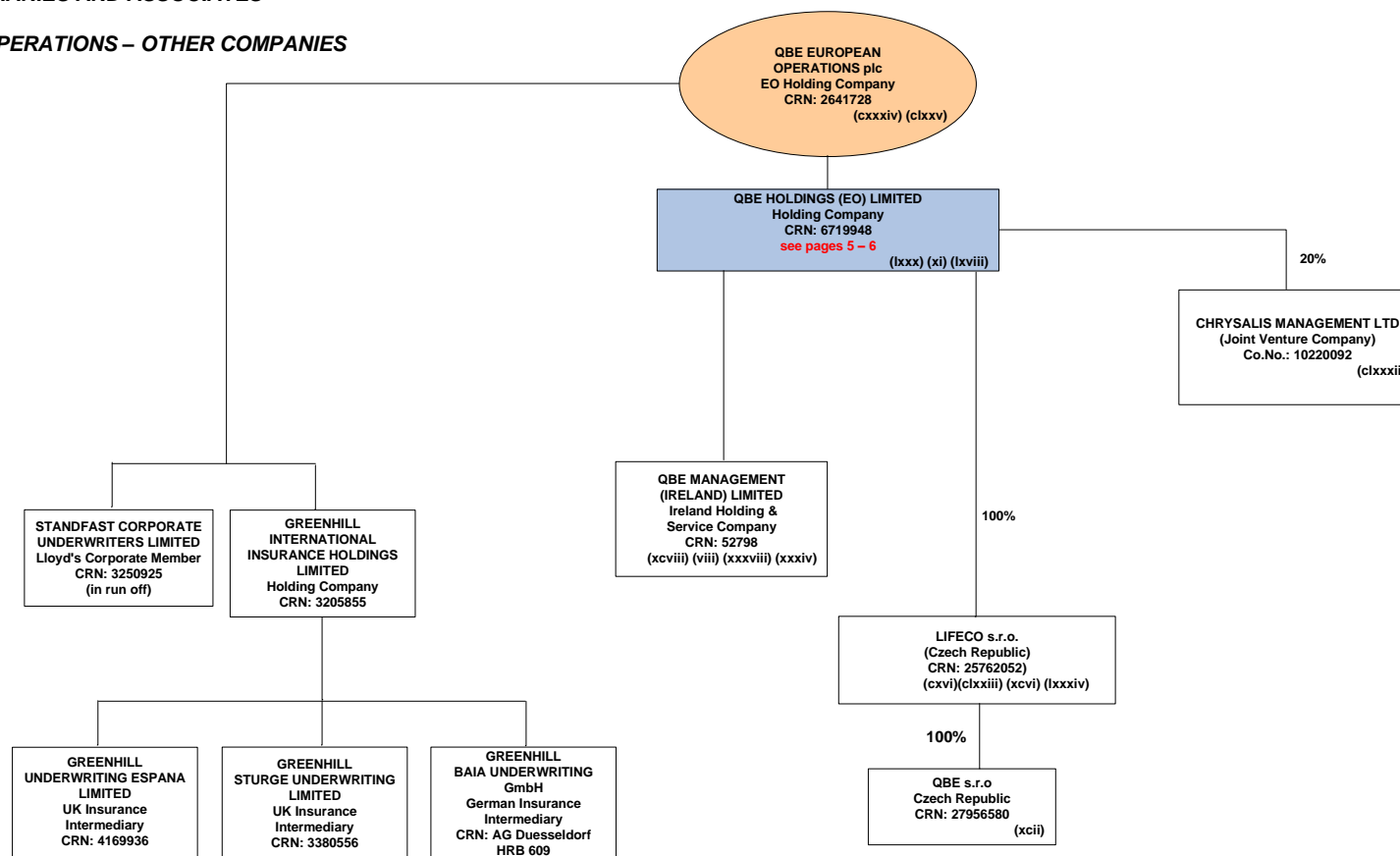
**FINAL
31 MARCH 2022**



**GROUP STRUCTURE - QBE INSURANCE GROUP LIMITED
& ITS SUBSIDIARIES AND ASSOCIATES**

**FINAL
31 MARCH 2022**

- INTERNATIONAL - EUROPEAN OPERATIONS – OTHER COMPANIES



- NORTH AMERICA

The organizational chart illustrates the corporate structure of QBE Insurance Group Limited. At the top is QBE Insurance Group Limited, a Group Holding Company listed on the Australian Securities Exchange. It owns QBE Insurance Holdings Pty Limited, a Non-Operating Holding Company for Regulated Insurance Entities. QBE Insurance Holdings Pty Limited owns QBE Investments (North America), Inc., a Holding Company. QBE Investments (North America), Inc. owns QBE Holdings, Inc., another Holding Company. QBE Holdings, Inc. owns five subsidiaries: QBE Management, Inc., QBE Reinsurance Corporation, QBE Americas Inc., NAU Country Insurance Company, and QBE Specialty Insurance Company. QBE Reinsurance Corporation also owns QBE Insurance Corporation.

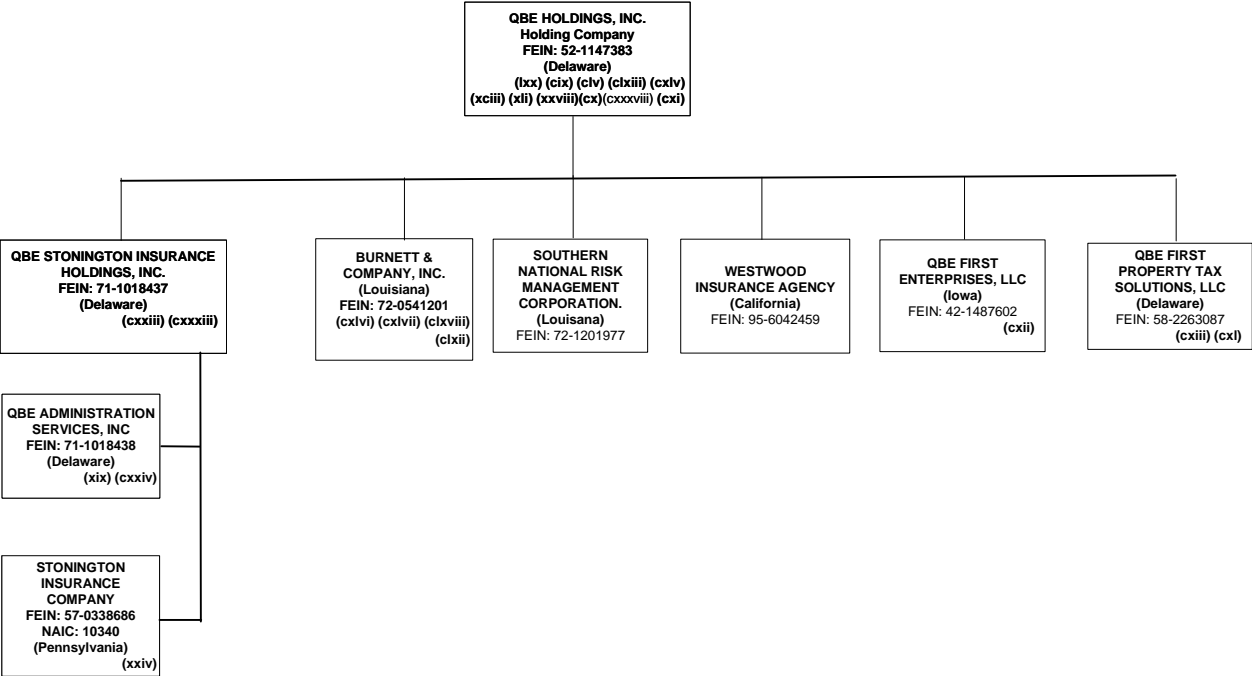
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graph TD
    QBEIGL(QBE INSURANCE GROUP LIMITED  
Group Holding Company listed on the  
Australian Securities Exchange) --> QBEIHPTL(QBE INSURANCE HOLDINGS PTY LIMITED  
ACN 146 960 438  
Non-Operating Holding Company for  
Regulated Insurance Entities  
(cxxxviii))
    QBEIHPTL --> QBEINAI(QBE INVESTMENTS  
(NORTH AMERICA), INC.  
Holding Company  
FEIN: 22-2331286  
(Delaware)  
(xxxix)(cxlviii))
    QBEINAI --- Note[For subsidiaries -  
Please see page 10]
    QBEINAI --> QBHI(QBE HOLDINGS, INC.  
Holding Company  
FEIN: 52-1147383  
(Delaware)  
(xli)(cvii)(cx)(cx)(iii))
    QBHI --> QBM(QBE MANAGEMENT, INC.  
FEIN: 13-2953419  
(New York))
    QBHI --> QBR(QBE REINSURANCE CORPORATION  
Underwriting Reinsurance  
FEIN: 23-1641984  
NAIC: 10219  
(Pennsylvania))
    QBHI --> QBA(QBE AMERICAS INC.  
FEIN: 27-0918826  
(Delaware))
    QBHI --> NAUCI(NAU COUNTRY INSURANCE COMPANY  
(Minnesota)  
FEIN: 42-1265237  
NAIC: 25240  
(xliii))
    QBHI --> QBS(QBE SPECIALTY INSURANCE COMPANY  
Underwriting Insurance  
FEIN: 55-0789681  
NAIC: 11515  
(North Dakota)  
(clxxxv))
    QBR --> QBI(QBE INSURANCE CORPORATION  
Underwriting Insurance  
FEIN: 22-2311816  
NAIC: 39217  
(Pennsylvania)  
(li))
  
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GROUP STRUCTURE - QBE INSURANCE GROUP LIMITED
& ITS SUBSIDIARIES AND ASSOCIATES

FINAL
31 MARCH 2022

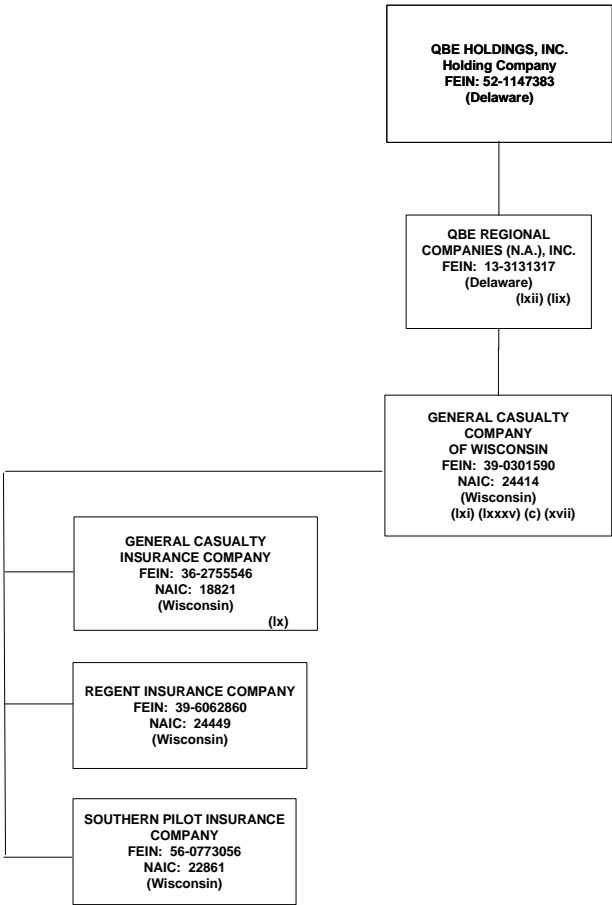
- NORTH AMERICA
Subsidiaries of QBE Holdings, Inc

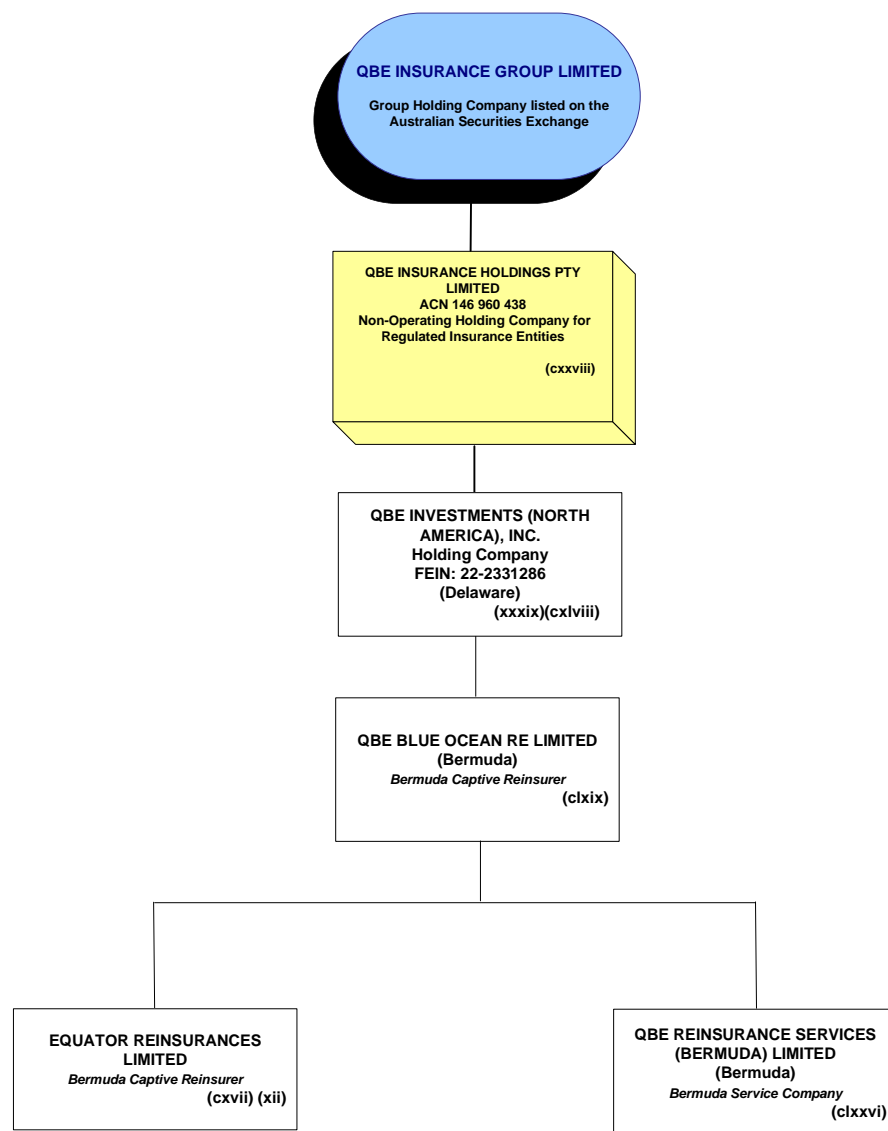


GROUP STRUCTURE - QBE INSURANCE GROUP LIMITED
& ITS SUBSIDIARIES AND ASSOCIATES

FINAL
31 MARCH 2022

- NORTH AMERICA
QBE Regional Companies (N.A.), Inc. and subsidiaries





Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

| | |
|--------|--|
| i. | Access shares held by QBE Insurance Group Limited |
| ii. | The liquidation of Hyfield Company Limited was completed on 30 April 2013. Sikaonamahasarn Company Limited was transferred from QBE Holding (AAP) Pty Limited to QBE Asia Pacific Holdings Limited on 27 June 2016. Sinkaonamahasarn Company Limited is currently in liquidation, process commenced March 2021 and is anticipated to be completed in 1H'22. |
| iii. | QBE Holdings, Inc. acquired QBE Reinsurance (Bermuda) Limited from QBE Insurance Group Limited, effective 30 May 2014. QBE Reinsurance (Bermuda) Limited was dissolved effective January 26, 2016. |
| iv. | Total Group holdings = 50% |
| v. | Incorporated on 6 November 2013. |
| vi. | Effective 30 August 2013, QBE International Holdings Limited sold 16,330 of the shares it held in QBE Insurance (Philippines) Inc to Unigrowth Resources & Development, Inc, thereby decreasing its shareholding to 79.33%. Effective 1 October 2013, Seaboard – Eastern Insurance Co., Inc. purchased 25% of new shares in QBE Insurance (Philippines) Inc, thereby diluting the shareholding of QBE International Holdings Limited from 79.33% to 59.5%. QBE Insurance (Philippines), Inc. was renamed QBE Seaboard Insurance Philippines, Inc., effective 23 December 2013. QBE Seaboard Insurance Philippines Inc was sold to Paramount Life & General Insurance Corporation, effective 31 May 2019. |
| vii. | Stonington Lloyds Insurance Company changed its name to QBE Stonington Insurance Company, and it became a subsidiary of QBE Stonington Insurance Holdings, Inc. effective 20 December 2012. QBE Stonington Insurance Company merged into Stonington Insurance Company, effective 31 December 2012. This consent order for the merger approval is dated 23 January 2013. |
| viii. | Part of European Operations. Company changed name to QBE Atlasz Biztosito ZRT (30/9/05), then to Stefania Biztosito Zrtt (1/1/09) and then to QBE Atlasz Ingatlankezelő Zrt (4/8/09). QBE Atlasz Ingatlankezelő Zrt was liquidated, effective 28 November 2018. |
| ix. | Part of European Operations. |
| x. | Part of the Americas - sub-group includes QBE Del Istmo Mexico (95%), QBE Del Istmo Peru (85.48%), QBE Del Istmo Colombia (100%), American Assurance Corp. (100%), Group 1A (51%), Aseguradora Del Istmo (76%), Liffey Reinsurance (100%). |
| xi. | Limit (No. 2) Limited (CRN: 2842277) was sold to third party on 7 April 2015. |
| xii. | Administrative support provided by QBE Management (Ireland) Limited in Dublin for the Group reinsurance programme. |
| xiii. | Formerly Queensland Insurance (Fiji) Limited (29 April 2004). FAI Insurance (Fiji) Limited was deregistered on 22 July 2019. |
| xiv. | Formerly Tolson Messenger Limited (04) |
| xv. | Formerly Australian Aviation Insurance Group (Agency) Pty Ltd (1 July 2004). AIS Green Slip Group Pty Limited was deregistered on 15 April 2015. |
| xvi. | Formerly Zurich Insurance (Singapore) Pte Ltd (14 April 2005). Effective 17 November 2014, all shares of QBE (Singapore) Pte. Limited were transferred from QBE Insurance (International) Limited to QBE Asia Pacific Holdings Limited. QBE (Singapore) Pte. Ltd. Has changed its company name to QBE Insurance (Singapore) Pte. Ltd., effective 28 May 2015. |
| xvii. | National Farmers Union Property and Casualty Company was re-domesticated effective 1 October 2010. National Farmers Union Property and Casualty Company was sold to Integon National Insurance Company effective 1 August 2019. |
| xviii. | North Pointe Casualty Insurance Company was sold on 1 January 2011 to Admiral Insurance Company. North Pointe Insurance Company was transferred from QBE Holdings, Inc. to Praetorian Insurance Company effective 31 March 2020. |
| xix. | QBE Stonington Services Inc changed its name to QBE Administration Services, Inc effective 13 March 2013 |
| xx. | Formerly QBE-MBF Insurance Berhad (31 December 04). As from 30/6/2011, QBE owns 100% |
| xxi. | Formerly Mercantile Mutual WorkSure Limited (14 February 2005). QBE Workers Compensation (VIC) Limited changed its name to QBE Workers Compensation (VIC) Pty Limited effective 3 November 2017. |
| xxii. | Formerly Mercantile Mutual Insurance (SA Workers Compensation) Limited (14 February 2005). Liquidation process commenced January 2017. QBE Workers Compensation |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

| | |
|----------|--|
| | (SA) Pty Limited was dissolved effective 31 October 2017. |
| xxiii. | Formerly Mercantile Equities Pty Limited (8 March 2005) |
| xxiv. | Stonington Insurance Company re-domesticated from Texas to Pennsylvania effective 18 May 2015 |
| xxv. | Formerly Mercantile Mutual Insurance (Australia) Limited (15 April 2005). |
| xxvi. | Formerly Mercantile Mutual Insurance (Workers Compensation) Limited (15 April 2005). Liquidation process commenced January 2017. MMWC Pty Limited was dissolved effective 31 October 2017. |
| xxvii. | QBEMM Pty Limited was deregistered on 20 February 2013. QBE Management (Bermuda) Limited was dissolved on 6 October 2014. |
| xxviii. | Southern National Risk Management Corporation is now a subsidiary of QBE Holdings, Inc. effective February 2, 2015. The stock of SNRM was retained by QBE Holdings, Inc. due to the sale of QBE U.S. Agencies, Inc. and select subsidiaries to Alliant Insurance Services (SNRM was an unwanted asset of QBE U.S. Agencies). |
| xxix. | QBE Finance Pty Limited changed its name to Minster Court Asset Management Pty Limited on 2 February 2007 and Minster Court Asset Management Pty Limited changed its name to QBE Investment Management Pty Limited on 31 March 2011. |
| xxx. | Compania Central de Seguros de Vida SA, former subsidiary, was merged into Compania Central de Seguros SA on 30 November 2005 |
| xxxi. | QBE Stonington Insurance Company merged into Stonington Insurance Company effective 31 December 2012. The consent order for the approval is dated 23 January 2013 |
| xxxii. | Sale of 50% interest in separate legal entity, BIDV-QBE Insurance Company occurred simultaneously with this acquisition. Previously Allianz General Insurance (Vietnam) Co. Ltd. Completed 1 Jan 2006 |
| xxxiii. | Insurance Box Holdings Pty Limited was incorporated on 28 August 2014. NIA Underwriting Agency Pty Limited was sold to Frank Peppard and Ron Smith effective 30 June 2016. QBE Agencies Australia Holdings transferred its shares in insurance Box Holdings Pty Ltd to QBE Holdings (AAP) Pty Limited on 1 July 2016. Effective 16 February 2018, all minority shareholders' shares were transferred from Insurance Box Holdings Pty Limited to QBE Holdings (AAP) Pty Limited. Insurance Box Pty Ltd was deregistered effective, 4 February 2021. Insurance Box Holdings Pty Limited was deregistered effective, 22 March 2021. |
| xxxiv. | Formerly Nordic Aviation Insurance A/S – completion occurred 30 March 06. On 1 March 2011 QBE Nordic Aviation Insurance A/S changed its name to QBE Denmark A/S. On 1 April 2011 QBE Denmark A/S's insurance licence was replaced by an insurance agency licence. QBE Denmark A/S was sold for a nominal amount of DDK 1 to Hoejager Holding ApS, effective 1 January 2018. |
| xxxv. | Minority shareholders own 1.76%. The percentage of shareholdings in QBE Insurance (Thailand) Public Company Limited changed after being granted an approval to increase non-Thai shareholdings from 25% to 49% on 23 November 2012. QBE Insurance (Thailand) Co Limited was converted to become a public company and changed its name to QBE Insurance (Thailand) Public Company Limited with effect from 2 January 2013. QBE Insurance (Thailand) Public Company Limited was sold to King Wai Group (Thailand) Public Company Limited, effective 16 May 2018. |
| xxxvi. | SPV utilised in Perpetual Preferred Securities issue through QBE Capital Funding LP. QBE (Jersey) GP Limited was dissolved, effective 5 December 2016. |
| xxxvii. | QBE Management Services (Philippines) Pty Ltd incorporated in NSW (25 September 06). It became a subsidiary of QBE Group Shared Services Limited on 19 June 2014. The business name of the Regional Operating Headquarters of QMSP in the Philippines was renamed to "QBE Management Services Asia Operating Headquarters. |
| xxxviii. | Universal Management Limited changed its name to QBE Management (Ireland) Limited on 3 October 2006 |
| xxxix. | Effective 5 December 2014, the ownership of all shares in QBE Investments (North America), Inc. were transferred from QBE Holdings (Americas) Pty Limited to QBE Insurance Holdings Pty Limited. |
| xl. | Queensland Insurance (Australia) Pty Limited changed its name to QBE Investments (Australia) Pty Limited on 5 January 07 |
| xli. | QBE U.S. Agencies, Inc. and select subsidiaries (Deep South Surplus, Inc., Community Association Underwriters of America, Inc., DSCM Inc., S.I.U., LLC and QBE of California Insurance Services, Inc.) were sold to Alliant Insurance Services effective, 2 February 2015. |
| xlj. | QBE Optima Insurance Company changed its name to QBE Seguros, effective 15 June 2015. QBE Seguros was sold to Rincon Investment, Inc. effective 6 August 2019. |
| xljii. | NAU Holding Company, LLC was merged into NAU Country Insurance Company effective, 31 March 2015. As such, NAU Country has become a direct subsidiary of QBE Holdings, Inc. |
| xliv. | SPV utilised in April 2007 Perpetual Preferred Securities issue through QBE Capital Funding LP II. Securities have been redeemed on 1 June 2017. The company is in |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

| | |
|---------|---|
| | dissolution effective 9 October 2017. QBE (Jersey) GP II Limited was dissolved on 16 October 2017. |
| xliv. | Minibus Plus Ltd changed its name to QBE (Stafford) Ltd on 9 July 2007 |
| xlvi. | Compania Central de Seguros changed its name to QBE Seguros SA on 31 March 07 |
| xlvii. | Universal Underwriting Agencies Pty Limited acquired 31 August 2007 and deregistered on 15 April 2015. |
| xlviii. | QBE (Jersey) GP Limited general partner of QBE Capital Funding L.P. QBE Capital Funding L.P. was dissolved, effective 9 November 2016. |
| xlix. | QBE International (Investments) Pty Limited changed its name to QBE Holdings (AAP) Pty Limited on 12 September 07. QBE Holdings (AAP) Pty Limited ("QAAP") was holding 99.998% of shares of QIH as at 31 March 2014, while one minority, Mr Jecky Sun-Wing LUI was holding the remaining 0.002% by one share. Effective 14 May 2014, the minority shareholder, Mr LUI transferred his one share to QAAP. QAAP therefore becomes the sole member w.e.f. 14 May 2014, holding 100% of QAP's (formerly QIH) shares |
| I. | QBE Latin America Insurance Holdings, S.L. capitalised on 21 September 07. On 13 October 2016, QBE Latin America Insurance Holdings, S.L. redomiciled from Spain to Australia and changed its name to QBE Latin America Insurance Holdings Pty Ltd. Effective 6 August 2019, QBE Insurance Group of Puerto Rico, Inc., QBE Seguros, New Century Finance Corp and Colonial Insurance Agency, Inc. were sold to Rincon Investment, Inc. |
| II. | QBE Insurance Corporation (the Americas) purchased the entire issued share capital of Cumbre Seguros de Mexico, S.A. de C.V. on 1 November 07. |
| III. | 0.01% of QBE De Mexico Compania De Seguros Sa De CV is owned by Jaime Ortiz Pallares |
| IIII. | DA Constable Syndicate Pty Limited changed its name to QBE European Underwriting Services (Australia) Pty Limited on 22 November 07 |
| IIv. | QBE - UGPB changed its name to CJSCIC QBE UKRAINE on 23 November 07 and to PrJSCIC "QBE Ukraine" on 24 June 2010 |
| IIv. | QBE Management (UK) Limited changed its name to QBE Management Services (UK) Limited on 31 December 07 |
| IIv. | Limit Underwriting Limited changed its name to QBE Underwriting Limited on 31 December 07 |
| IIvii. | Limit Technology and Commercial Underwriting Limited changed its name to QBE Underwriting Services Limited on 31 December 2007. As at 30 September 2012, the sub-syndicate is 1886 as Syndicate 2000 is in run-off. QBE Underwriting Services Limited is in dissolution, effective 9 August 2018. QBE Underwriting Services Limited was dissolved, effective 6 November 2018. |
| IIviii. | DA Constable Syndicate Limited changed its name to QBE Underwriting Services (UK) Limited on 31 December 07 |
| IIx. | Unigard Insurance Company and Unigard Indemnity Company redomesticated from Washington to Wisconsin effective 31 March 2011. Unigard Indemnity Company was sold to Sutton National Insurance Holdings, LLC effective 1 January 2019. Unigard Insurance Company was sold to Sentry Insurance A Mutual Company, effective 1 November, 2020. |
| IIx. | General Casualty Company of Illinois re-domiciled to Wisconsin and changed its name to General Casualty Insurance Company on 31 December 2007. |
| IIxi. | Masswest Insurance Company merged into General Casualty Company of Wisconsin on 31 December 2007. Hoosier Insurance Company was merged with and into General Casualty Company of Wisconsin, effective 1 October 2020. |
| IIxii. | Unigard Inc., QBE US Investment Management Corp., Republic Financial Services, Inc. (NV), Republic Financial Services, Inc. (TX), and QBE North American Management, Inc. merged into QBE Regional Companies (N.A.), Inc. on 31 December 2007 |
| IIxiii. | QBE International Holdings Limited has changed its company name to QBE Asia Pacific Holdings Limited, effective 5 May 2014. Effective 13 October 2014, all shares of QBE Asia Pacific Holdings Limited were transferred from QBE Holdings (AAP) Pty Limited to QBE Insurance Holdings Pty Limited. |
| IIxiv. | DA Constable Syndicate (Ireland) Limited changed its name to QBE Underwriting Services (Ireland) Limited on 16 January 08 |
| IIxv. | QBE Insurance (International) Ltd was the original incorporated entity in the QBE group of companies. It was originally named "The North Queensland Insurance Company Limited" and its date of incorporation was 1st October 1886. Subsequently it was renamed to "Queensland Insurance Company Limited" then to "QBE Insurance Limited" and then to its current name "QBE Insurance (International) Ltd". Countries of operation include French Polynesia, New Caledonia and Solomon Islands. QBE Insurance (International) Ltd changed its name to QBE Insurance (International) Pty Limited effective 5 August 2016. |
| IIxvi. | Ownership transferred from QBE Insurance Group Limited to QBE Holdings (AAP) Pty Limited on 13 March 08. Ownership of QBE (PNG) Limited was transferred from QBE |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

| | |
|----------|---|
| | Holdings (AAP) Pty Limited to QBE Asia Pacific Holdings Limited on 7 June 2016. |
| lxvii. | 100% shareholding in then named QBE Australia Pty Limited was transferred from QBE Re Services Pty Limited to QBE Insurance Group Limited on 25 March 08 |
| lxviii. | Limit PLC changed its name to QBE Holdings (Europe) Limited and was re-registered as a private company on 7 April 08. QBE Holdings (Europe) Limited CRN: 2843890 was liquidated on 21 June 2017. Limit Corporate Members Limited was dissolved effective 7 January 2014. Limit Holdings Limited was dissolved effective 21 January 2014. |
| lxix. | QBE Australia Pty Limited changed its name to QBE Holdings (Americas) Pty Limited on 23 April 08 |
| lxx. | North Pointe Holdings Corporation merged into North Pointe Financial Services, Inc. effective 1 October 09. North Pointe Financial Services, Inc. was merged into North Pointe Insurance Company effective 31 March 2014. (North Point Insurance Company is now a direct subsidiary of QBE Holdings, Inc.) |
| lxxi. | QBE (Jersey) GP II Limited general partner of QBE Capital Funding II L.P. All Preferred Securities were redeemed on 1 June 2017. The partnership is in dissolution. QBE Capital Funding II L.P. was dissolved on 11 October 2017. |
| lxxii. | Effective 18 August 2016, QBE Emerging Markets Holdings Pty Limited owns 90.10% of QBE Seguros S.A., QBE Latin America Insurance Holdings SL owns 8.75%; and 1.14% of QBE Seguros S.A. is owned by non-QBE Shareholders. QBE Reinsurance Corporation sold its 1.63% interest to QBE Latin America Insurance Holdings Pty Ltd on 29 December 2016. Effective 1 February 2019, QBE Seguros S.A. was sold to Zurich Insurance Company Ltd and Zurich Life Insurance Company Ltd. |
| lxxiii. | 90% of Sanderson Insurance Brokers Pty Limited (SIB) acquired on 1 July 08 together with its wholly owned subsidiary, Underwriting Agencies of Australia Pty Limited. SIB changed its name to Underwriting Agencies of Australia (Holdings) Pty Ltd on 28 January 2009. Effective 19 November 2012, QBE Agencies Australia Holdings Pty Limited acquired the remaining minority shareholdings to now own 100%. Underwriting Agencies of Australia (Holdings) Pty Ltd was deregistered on 20 July 2015. QBE Agencies Australia Holdings Pty Limited was deregistered effective 21 December 2018. |
| lxxiv. | QBE Insurance Group Limited transferred 100% of its shareholding in Pitt Nominees Pty Limited to QBE Insurance Holdings Pty Limited on 31 December 2014. Pitt Nominees Pty Limited changed its name to QBE Strategic Capital Company Pty Ltd on 3 February 2016. |
| lxxv. | Cumbre Compania de Seguros SA de CV changed its name to QBE de Mexico Compania de Seguros SA de CV on 5 August 08. Effective 31 August 2018, QBE De Mexico Compania De Seguros S.A. was sold to Zurich Insurance Company Ltd. |
| lxxvi. | CHU Underwriting Agencies (UK) Ltd was incorporated on 27 August 2008. CHU Underwriting Agencies Pty Limited sold its shares in CHU Underwriting Agencies (UK) Ltd to QBE Agencies Australia Holdings Pty Limited on 17 October 2014. QBE Agencies Australia Holdings sold its shares in CHU Underwriting Agencies (UK) Ltd to QBE Holdings (AAP) Pty Limited on 30 June 2016. CHU Underwriting Agencies (UK) Limited, registered number 06682647 has been dissolved via strike off process, effective 25 September 2018. |
| lxxvii. | Permanent was a joint venture between QBE Lenders' Mortgage Insurance Limited ("QBE LMI") and Heritage Building Society ("Heritage") of which QBE LMI owned 50.08% and Heritage owned 49.92%. Permanent was 12 November 2014. |
| lxxviii. | Incorporated on 1 January 2009 |
| lxxix. | Transfer effective 31 December 2008 |
| lxxx. | Incorporated under name of Hackremco (No.2584) Limited on 9 October 2008 and changed name to QBE Holdings (EO) Limited on 11 November 2008 |
| lxxxi. | QBE Pacific Insurance Limited was amalgamated with QBE Insurance (PNG) Limited on 1 December 2008 to become one entity named QBE Insurance (PNG) Limited |
| lxxxii. | QBE Asia Pacific Holdings Limited passed a circular resolution of directors on 2 January 2015 to purchase 350,000 ordinary shares (or 1.13%) of total shares in QBE Insurance (Thailand) Public Company Limited. Stamp duty was settled on 26 February 2015. The shareholding of QBE Asia Pacific Holdings Limited in QBE Insurance (Thailand) Public Company Limited is therefore increased from 1.9% to 3.03%. Effective 4 December 2015, QBE Asia Pacific Holdings Limited subscribed 435,986 ordinary shares of 5Baht each from the 14,124,000 newly issued ordinary shares of QBE Thailand. QBE Asia Pacific Holdings Limited is then holding 1,385,986 ordinary shares out of a total of 45,000,000 issued ordinary shares. QBE Asia Pacific Holdings Limited's shareholding in QBE Insurance (Thailand) Public Company Limited is 3.08% (rounded up 3.079969%). Effective 10 March 2017, QBE Insurance (International) Pty Limited's and QBE Holdings (AAP) Pty Limited's shareholdings in QBE Insurance (Thailand) Public Company Limited were transferred to QBE Asia Pacific Holdings Limited. QBE Asia Pacific Holdings Limited is now a 47.49% shareholder in QBE Insurance (Thailand) Public Company Limited. QBE Insurance (Thailand) Public Company Limited was sold to King Wai Group (Thailand) Public Company Limited, effective 16 May 2018. |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

| | |
|-----------|--|
| lxxxiii. | QBE Holdings (LMI) Limited was incorporated 17 February 2015. QBE Holdings (LMI) Limited changed its name to QBE Holdings (LMI) Pty Limited on 29 December 2016. QBE Holdings (LMI) Pty Limited commenced the process of liquidation January 2017. QBE Holdings (LMI) Pty Limited was dissolved effective 31 October 2017. |
| lxxxiv. | Carliffe SK, s.r.o changed name to QBE SK, s.r.o on 10 March 2009. QBE SK, s.r.o. is in the process of liquidation from 10 September 2018. QBE SK, s.r.o. was dissolved 19 January 2021. |
| lxxxv. | Effective 1 January 2011, United Security Insurance Company was sold to Missouri Employers Mutual Insurance Company. Effective 1 January 2011, Blue Ridge Insurance Company was sold to Catlin, Inc. Effective 1 April 2017, Blue Ridge Indemnity Company was sold to LOTS Intermediate Co. |
| lxxxvi. | Praetorian Specialty Insurance Company, i.e a prior subsidiary of Praetorian Insurance Company was sold as of 17 February 2009. Praetorian Insurance Company redomiciled to Pennsylvania effective 23 September 2010 |
| lxxxvii. | The 0.01% (1 share) is owned by Alessandro Jarzynski (CEO of QBE Brasil). Effective 2 July 2018, QBE Brazil Seguros S.A. was sold to Zurich Insurance Company Ltd. |
| lxxxviii. | CHU Underwriting Agencies Pty Ltd, Corporate Underwriting Agencies Pty Ltd and Underwriting Agencies of Australia Pty Limited, (Underwriting Agencies of New Zealand Limited) were sold to Steadfast Group Ltd effective 1 April 2015 |
| lxxxix. | QBE Investment Management Pty Limited and Travelon Pty Limited were deregistered on 9 March 2015 |
| xc. | QBE Group Services Pty Ltd was incorporated on 9 July 2015 |
| xc. | Elders Insurance Pty Ltd was deregistered on 20 July 2015 |
| xcii. | Carliffe Direct s.r.o. changed its name to QBE s.r.o on 7 April 2009 |
| xciii. | The membership interests of QBE FIRST Enterprises, LLC and QBE FIRST Property Tax Solutions, LLC and the stock of Westwood Insurance Agency were transferred to QBE Holdings, Inc., effective September 30, 2015, due to the upcoming sale of QBE Financial Institution Risk Services, Inc. (each is an unwanted asset of QBE FIRST). |
| xciv. | Capital City Insurance Company, Inc merged with and into North Pointe Insurance Company as of 31 December 2010. |
| xcv. | QBE Ukraine was sold on 30 October 2015. |
| xcvi. | Carliffe SRL changed its name to QBE Europe Holdings Agent de Asigurare S.R.L. on 18 May 2009. QBE Europe Holdings Services Agent de Asigurare S.R.L. (Romania) was dissolved on 17 February 2015. |
| xcvii. | QBE Holdings (Americas) Pty Limited changed its name to QBE Emerging Markets Holdings Pty Limited, effective 4 November 2015 |
| xcviii. | Name changed from Stefania Biztosito Zrt to QBE Atlasz Ingatlankezelő Zrt on 4 August 2009. QBE Atlasz Ingatlankezelő Zrt is in liquidation (voluntary dissolution), effective 2 May 2016. |
| xcix. | On 30 November 2015 QBE European Operations plc was allotted 522,849,731 mandatory redeemable preference shares at AUS\$2.08999 per share. On 26 May 2017 100% of the Redeemable Preference Shares were redeemed. |
| c. | Southern Guaranty Insurance Company was sold to Premier Servicing, LLC, effective 1 March 2017. Southern Fire & Casualty Company was sold to Sentry Insurance A Mutual Company, effective 1 November 2020. |
| ci. | Acquired 30 September 2009 |
| cii. | Acquired 30 September 2009. Elders Insurance Agencies Pty Ltd was deregistered on 15 April 2015. |
| ciii. | Joint Venture General Insurance Underwriting Agency. - incorporated 14 August 2009. On 23 September 2013, QBE Agencies Australia Holdings Pty Limited increased its shareholding from 75% to 90%. The remaining 10% shareholding was purchased by QBE Agencies Australia Holdings Pty Limited on 8 May 2014. As such, since 8 May 2014, QBE Agencies Australia Holdings Pty Limited owns 100% of Elders Insurance (Underwriting Agency) Pty Limited. Effective 1 April 2016, QBE Agencies Australia Holdings owns 90% of Elders Insurance (Underwriting Agency) Pty Limited. On 1 July 2016, QBE Agencies Australia Holdings Pty Limited transferred its shares in Elders Insurance (Underwriting Agency) Pty Limited to QBE Holdings (AAP) Pty Limited, effective 1 December 2016, QBE Holdings (AAP) Pty Limited owns 80% of Elders Insurance (Underwriting Agency) Pty Limited. |
| civ. | Transfer of ownership of British Marine Managers Ltd from Equator Re (Australia) Limited to QBE Management Services (UK) Limited on 26 January 2010. British Marine Managers Limited was dissolved on 12 June 2012. |
| cv. | British Marine Holdings II S.A, British Marine holdings S.A and British Marine Luxembourg S.A merged into QBE Insurance (Europe) Limited on 31 March 2010 by Court Order |
| cv. | Business Debtorinsure (Brokers) Pty Ltd was deregistered on 20 February 2013. QBE Holdings (AAP) Pty Limited sold its 100% shareholding in National Credit Insurance (Brokers) Pty Limited to Steadfast Insurance Brokers Pty Limited, effective 7 August 2013. The following companies were subsidiaries of National Credit Insurance (Brokers) Pty Limited and as a result of the sale of shares, no longer appear on this structure chart: National Credit Insurance (Brokers) NZ Limited and NCI Brokers (Asia) Pte. Ltd. |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

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| cvii. | Praetorian Financial Group Inc. (Delaware) merged into QBE Holdings, Inc. effective 31 March 2010 |
| cviii. | Redland Insurance Company merged into Praetorian Insurance Company effective 31 March 2010 |
| cix. | Capital City Holding Company, Inc. (South Carolina) merged into North Pointe Financial Services, Inc. on 1 January 2010 |
| cx. | ZC Sterling Corporation name changed to Sterling National Corporation effective 22 February 2010. Sterling National Corporation changed its name to QBE Financial Institution Risk Services, Inc. d/b/a QBE FIRST, effective 1 March 2011. QBE Financial Institution Risk Services, Inc. and subsidiaries (Mortgage & Auto Solutions, Inc., Seattle Specialty Insurance Services, Inc., QBE FIRST Insurance Agency, Inc. and Newport Management Corporation) were sold to National General Holdings Corp. effective 1 October 2015. |
| cxī. | ZC Sterling Insurance Agency, Inc. name changed to Sterling National Insurance Agency, Inc. effective 1 April 2010 which changed to QBE FIRST Insurance Agency, Inc. on 1 April 2011 |
| cxii. | Bro Enterprises LLC name changed to Sterling National Enterprises, LLC effective 23 February 2010 which changed to QBE FIRST Enterprises, LLC on 1 April 2011 |
| cxiii. | ZC Real Estate Tax Solutions Limited name changed to Sterling Property Tax Solutions, Inc. effective 22 February 2010. Then changed its name to QBE FIRST Property Tax Solutions, LLC effective 12 May 2011 |
| cxiv. | Incorporated 15 May 2014 in England and Wales |
| cxv. | Transferred from QBE Holdings (EO) Limited to QBE Finance Holdings (EO) Limited on 25 June 2014. QBE UK Finance III Limited was put into solvent dissolution on 30 November 2016. QBE UK Finance III Limited was dissolved on 28 February 2017. |
| cxvi. | QBE UK Finance GP was placed into liquidation effective 30 June 2017. Managing partner is QBE Holdings (UK) Limited and investment partner is QBE Jersey Finance Limited. On 18 August 2016, QBE Re Services transferred its shares in QBE Holdings (UK) Limited to QBE Strategic Capital Company Pty Limited. QBE UK Finance GP was dissolved effective 25 September 2017. QBE Holdings (UK) Limited changed its name to QBE Strategic Capital (Europe) Limited, effective 18 October 2017. |
| cxvii. | Equator Re (Australia) Limited was amalgamated with Equator Reinsurances Limited on 11 June 2010. The shareholding in Equator Reinsurances Limited transferred to QBE Insurance Holdings Pty Limited effective 30 September 2011. Equator Reinsurances Limited (a Bermuda company) became a subsidiary of QBE Blue Ocean Re Limited, effective 31 March 2018. |
| cxviii. | QBE (Stafford) Limited changed its name to QBE European Services Limited on 12 October 2010 |
| cxix. | QBE Jersey Finance Limited was incorporated 16 May 2014 in Jersey. In dissolution effective 29 September 2017. QBE Jersey Finance Limited was dissolved on 19 October 2017. |
| cxx. | MMIA Pty Limited was deregistered on 20 February 2013 |
| cxxī. | CNA changed its corporate name and QBE Aseguradora De Riesgos Del Trabajo S.A. merged into QBE Argentina Aseguradora De Riesgos Del Trabajo S.A. in April 2011. QBE Argentina Aseguradora De Riesgos Del Trabajo S.A. was sold on 10 August 2015. |
| cxxii. | Ren Re Agency Holdings, Inc. changed its name to QBE Stonington Agency Holdings Inc., effective 28 April 2011 and RIU Insurance Agency, Inc. was dissolved on 28 April 2011. QBE Stonington Agency Holdings Inc. was merged into Agro National Inc. effective 8 August 2011. Agro National Inc. was merged into NAU Holding Company LLC effective 1 September 2011 |
| cxxiii. | Ren Re North America Insurance Holdings, Inc. changed its name to QBE Stonington Insurance Holdings Inc., effective 28 April 2011 |
| cxxiv. | Ren Re North America, Inc. changed its name to QBE Stonington Services Inc., effective 28 April 2011 and SRUM LLC was dissolved on 29 April 2011 |
| cxxv. | Ownership of the Minibus & Coach Club Limited transferred from Visionex 2000 Limited to QBE Holdings (EO) Limited. The Minibus & Coach Club Limited changed its name to QBE Insurance Services (Regional) Limited on 6 February 2013. QBE Insurance Services (Regional) Limited was appointed representative of QBE Insurance (Europe) Limited, effective 30 March 2016. QBE Insurance Services (Regional) Limited had no active operations since 2016. Company's position as Authorised Representative of QBE UK Limited (formerly QBE Insurance (Europe) Limited) has been terminated with FCA, effective 1 August 2019. The company is in the process of dissolution via strike off process, effective 11 September 2019. QBE Insurance Services (Regional) Limited was dissolved on 10 December 2019. |
| cxxvi. | Colonial Compania De Seguros Y Reaseguros, S.A. changed its name to QBE Seguros Colonial, S.A. effective 28 June 2011. QBE Seguros Colonial, S.A. was sold to Zurich Insurance Company Ltd, effective 1 October 2018. |
| cxxvii. | QBE Compania Argentina de Seguros S.A. (Employer's excess liability) received authorisation to operate on 7 July 2011. QBE Compania Argentina de Seguros S.A. changed its name to QBE Compania Argentina de Reaseguros S.A. on 22 February 2013. Effective 2 July 2018, QBE Compania Argentina De Reaseguros S.A. was sold to Zurich Insurance Company Ltd. |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

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| cxxviii. | Effective 30 September 2011, QBE Insurance Holdings Pty Limited became a Non-Operating Holdings Company for QBE's AAP and UK licensed insurers and Equator e |
| cxxix. | Residentsline Limited was acquired by CHU Underwriting Agencies (UK) Limited effective on 1 July 2011. Residentsline Limited changed its name to CHU Residentsline Limited on 8 January 2014. Sale of CHU Residentsline Limited was completed on 31 March 2016 |
| cxxx. | QBE Marine Underwriting Agency Pte Limited was struck off the register of the Accounting and Corporate Regulatory Authority of Singapore, effective 6 September 2013. |
| cxxxi. | QBE PNG acquired the portfolio of MSIG in PNG on 1 January 2013. Pacific Re Ltd was sold to Motor Vehicle Insurance Limited, effective 17 December 2020. |
| cxix. | QBE Insurance (International) divested 5% shareholding in PT Asuransi QBE Pool Indonesia to PT Pool via a transfer deed signed on 7 December 2012. This was notified to the regulator on 4 January 2013. The current shareholding is 100%. PT Asuransi QBE Pool Indonesia changes its name to PT QBE General Insurance Indonesia on 27 December 2016. PT QBE General Insurance Indonesia was sold to Great Eastern General Insurance Limited, effective 2 May 2019. |
| cxixiii. | Lantana Insurance Ltd was dissolved effective 15 January 2016 |
| cxixiv. | QBE International Holdings (UK) PLC changed its name to QBE European Operations plc on 29 December 2011 |
| cxixv. | QBE Insurance (Europe) Limited's shares in QBE Investments (Australia) Pty Limited were transferred to QBE Holdings (EO) Limited on 20 December 2011. |
| cxixvi. | QBE Chile Seguros Generales (Chile) was licensed on 12 October 2011. QBE Chile Seguros Generales S.A. was sold, effective 19 May 2017. |
| cxixvii. | Capital Excess & Surplus Brokers, Inc. (FEIN: 45-2462868) and Capital Collection Services, Inc. (FEIN: 45-2462779) were each dissolved 31 December 2011 |
| cxixviii. | Flood Underwriters of Seattle, LLC was dissolved 27 December 2011 |
| cxixix. | The 50% shareholding which QBE Insurance (Australia) Limited held in Invivo Medical Pty Ltd (ABN 85 108 316 123) was sold to Medical Insurance Australia Pty Ltd (ABN 99 092 709 629), effective 24 April 2013. Aviation Underwriters of Asia Pacific Pty Limited and Aviation Insurance Direct Pty Ltd commenced liquidation process January 2017. Aviation Insurance Director Pty Ltd was dissolved effective, 31 October 2017. Aviation Underwriters of Asia Pacific Pty Limited was dissolved effective, 31 October 2017. |
| cxli. | Affinity Insurance Services was dissolved effective, 21 December 2011 |
| cxlii. | Via a cross border merger process, Secura NV and QBE Reinsurance (Europe) Limited each merged into QBE Re (Europe) Limited, effective 30 September 2012. QBE Re (Europe) Limited was dissolved via merger with QBE Europe SA/NV on 1 January 2019. |
| cxliii. | QBE Holdings (Americas) P/L transferred 12.9% interest in QBE Holdings, Inc to QBE Atlantic LLC with completion on 24 February 2012 |
| cxliiii. | QBE Re Services Pty Ltd has a registered Branch operation in Singapore. QBE Re Services Pty Limited is in the process of liquidation. QBE Re Services Pty Limited was deregistered effective 24 April 2019. |
| cxliv. | CUNA Mutual Life Australia Limited changed its name to QBE Life (Australia) Limited, effective 2 March 2012. QBE Life (Australia) Limited was sold to Integrity Group Holdings Limited, effective 22 December 2017. |
| cxlv. | QBE U.S. Agencies distributed its membership interests in QBE A&H to QBE Holdings, Inc., effective 1 September 2014. SLG Benefits and Insurance, LLC changed its name to QBE A&H, LLC effective 24 January 2012. QBE A&H, LLC was dissolved effective 29 December 2014. |
| cxlvi. | BCO Insurance Agency of Texas, Inc. has merged into Burnett & Company, Inc. effective 1 February 2012. Burnett Insurance Management Services, Inc. was dissolved. |
| cxlvii. | Burnett Holdings, Inc. has merged into Burnett & Company, Inc. effective 1 February 2012 |
| cxlviii. | QBE Atlantic is the sole shareholder of QBE Holdings, Inc. effective 24 February 2012. QBE Atlantic, LLC was dissolved effective 19 December 2017. |
| cxlix. | Confoeta S.A. (Ecuador) has been liquidated effective 15 September 2017. |
| cli. | As of February 28, 2012, QBE Latin America Insurance Holdings owns 3 new companies in Puerto Rico: Optima Insurance Group, Inc. which owns 100% of QBE Optima Insurance Company, New Century Finance Corp, Colonial Insurance Agency, Inc. Optima Insurance Group changed its name to QBE Insurance Group of Puerto Rico, Inc. effective 17 September 2013. Effective 6 August 2019, QBE Insurance Group of Puerto Rico, Inc was sold to Rincon Investment, Inc. |
| clii. | As of 29 March 2012, QBE Latin America Insurance Holdings has a 24.5% participation in RGM Asegurando LTDA (the 51% owned by QBEHA remains the same). As of 30 September 2012, RGM Asegurando LTDA is known as QBE Asegurando LTDA. QBE Latin America Insurance Holdings S.L. owns 49.01% of QBE Asegurando LTDA as of March 2013. QBE Asegurando LTDA was dissolved effective, 11 December 2017. C & C Cornejo & Cornejo CIA LTDA is currently in the process of liquidation and has been removed from the Structure Chart as at 31 December 2017 as its major shareholder, QBE Asegurando LTDA, has been liquidated. |
| cliii. | Operador Logistico De Soat-Ols S.A. (Ecuador) has been liquidated effective 10 February 2017. |
| cliiii. | QBE Servicios S.A. de C.V. was acquired on 9 August 2017. Effective 31 August 2018, QBE Servicios S.A. de CV was sold to Zurich Insurance Company Ltd. |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

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| cliv. | QBE Reinsurance (UK) Limited changed its name to QBE Re (Europe) Limited on 11 April 2012. Aviabel Cie. Belge d'Assurances Aviation S.A. Belgium was sold effective 1 April 2017. |
| clv. | NP Capital Trust 1 was cancelled effective 4 June 2012 |
| clvi. | Stahl Intermediaries Inc. was dissolved effective 9 April 2012 |
| clvii. | AFA Limited acquisition was completed on 1 January 2012. AFA Limited was dissolved effective 19 March 2015. One share of QBE Insurance (Vanuatu) Limited is being held by Jason Thomas on trust for QBE Asia Pacific Holdings Limited. |
| clviii. | 0.15% is held by minority shareholders. HSBC La Buenos Aires Seguros, S.A. changed its name to QBE Seguros La Buenos Aires S.A. effective 28 May 2013. Effective 2 July 2018, QBE Seguros La Buenos Aires S.A. was sold to Zurich Insurance Company Ltd. |
| clix. | Trade Credit Underwriting Agency Pty Ltd (Australian Trade Credit Underwriting Agency) incorporated 27 August 2012. QBE Agencies Australia transferred its shares in Trade Credit Underwriting Agency Pty Ltd to QBE Holdings (AAP) Pty Limited on 12 July 2016. |
| clx. | Trade Credit Underwriting Agency NZ Ltd (New Zealand Trade Credit Underwriting Agency) incorporated 27 August 2012 |
| clxi. | QBE General Insurance (Hong Kong) Limited (formerly Hang Seng General Insurance (Hong Kong) Company Limited) was acquired on 9 July 2012 |
| clxii. | The stock of Burnett & Company was dividend by QBE U.S. Agencies to QBE Holdings, Inc. effective 30 September 2014 |
| clxiii. | Southeastern Claims Services, Inc. was dissolved, effective 12 July 2012 |
| clxiv. | The shares in QBE Group Shared Services Ltd were transferred from QBE Holdings (UK) Limited to QBE Insurance Group Limited, effective 4 July 2013 |
| clxv. | QBE Europe SA/NV was incorporated on 12 February 2018 in Belgium, held by QBE European Operations plc and QBE Holdings (EO) Limited. On incorporation the shareholdings held by QBE European Operations plc were 0.000003 and QBE Holdings (EO) Limited is 99.999997. On 16 October 2020 QBE European Operations plc transferred its one remaining share to QBE Holdings (EO) Limited to give QBE Holding (EO) Limited a 100% shareholding. |
| clxvi. | QBE Holdings (AAP) Pty Limited sold its 38.37% shareholding in QBE Del Istmo Reinsurance Inc to the majority shareholders of QBE Del Istmo Reinsurance Inc, effective 2 July 2013. The following companies were subsidiaries of QBE Del Istmo Reinsurance Inc and as a result of the sale of shares, no longer appear on this structure chart: Del Istmo Assurance Corp., Liffey Reinsurance Company Limited, QBE Del Istmo Compania de Reaseguros Inc, Oficina de Representacion Colombia, QBE Del Istmo Mexico S.A. DE C.V., QBE del Istmo Corredores de Reaseguros S.A.C / Peru, Aseguradora del Istmo (Adisa) S.A., Group 1a, E-Dental Systems Costa Rica, 1a Odonto Chile S.A, 1a Odonto Andina Ltd, Grupo 1a Participacoes Brazil. |
| clxvii. | QBE Agencies Americas Holdings, Inc. was dissolved effective 24 October 2013. QBE Agencies Holdings Pty Limited was deregistered effective 21 December 2018. |
| clxviii. | BCO Surplus Lines, Inc. – Texas was merged into Burnett & Company, Inc., effective 9 December 2013 |
| clxix. | QBE Blue Ocean Re Limited was incorporated effective 8 February 2018. QBE Blue Ocean Re Limited and its subsidiaries became subsidiaries of QBE Investments (North America), Inc. effective 31 March 2018. |
| clxx. | Transferred from QBE Insurance (Europe) Ltd to QBE Holdings (EO) Ltd on 12 December 2014 |
| clxxi. | QBE Services (Europe) Limited was incorporated on 16 December 2014 and is 50% owned by QBE Insurance (Europe) Limited and 50% owned by QBE Re (Europe) Limited. QBE Services (Europe) Limited is in dissolution, effective 14 September 2018. QBE Services (Europe) Limited was dissolved, effective 11 December 2018. |
| clxxii. | QBE Partner Services (Europe) LLP was incorporated on 23 December 2014 and the corporate members are QBE Management Services (UK) Limited (Managing and Designated Member), QBE Group Shared Services Limited (Member) and QBE Management Services Pty Limited (Designated Member). |
| clxxiii. | LIFECO Re Ltd applied for strike off on 2 September 2015. LIFECO Re Limited was dissolved on 2 February 2016. QBE Holdings (EO) Limited sole 100% shareholder of LIFECO s.r.o., effective 9 May 2016 following signing of agreement on transfer of the ownership interest. |
| clxxiv. | QBE Funding V Limited applied for dissolution on 20 August 2015. QBE Funding V Limited was dissolved on 11 December 2015. |
| clxxv. | Company Status for Anex Jenni & Partner AG changed to Anex Jenni & Partner SA on 21 January 2015. Anex Jenni & Partner SA is in the process of liquidation, effective 28 May 2020. Anex Jenni & Partner SA was liquidated on 19 March 2021. |
| clxxvi. | QBE Reinsurance Services (Bermuda) Limited (a Bermuda company) was incorporated, effective 15 February 2018. |
| clxxvii. | QBE Marine and Energy Services Pte Ltd changed its name to QBE International Markets Pte Ltd, effective 25 June 2018. |
| clxxviii. | QBE Insurance (Europe) Limited changed its name to QBE UK Limited, effective 31 December 2018. |
| clxxix. | Strakh-Consult was liquidated, effective 16 October 2018. |
| clxxx. | QBE Services Limited (UK dormant company) was incorporated on 18 October 2018. QBE Services Limited was dissolved on 16 July 2019. |

Notes to be read in conjunction with the QBE Group and Regional Structure Charts as at 31 March 2022 (continued next page)

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| clxxxi. | QBE Europe Intermediary Services SAS was incorporated on 7 January 2019. QBE Europe Intermediary Services SAS was deregistered, effective 27 December 2021. |
| clxxxii. | Chrysalis Management Ltd is a joint venture company, held by QBE Holdings (EO) Limited and 3 other parties (which are not part of the QBE Group), on the basis of the Joint Venture Shareholders' Agreement, signed on 17 December 2018. Effective 25 May 2021, an additional partner was added to the joint venture which diluted QBE's state to 20%. |
| clxxxiii. | Trade Credit Collections Pty Limited was incorporated on 23 August 2019. |
| clxxxiv. | QBE Asia Pacific Holdings Limited bought out China Construction Bank (Asia) Corporation Limited's minority shareholding in QBE Hong Kong & Shanghai Insurance Limited effective as of 9 December 2019. |
| clxxxv. | QBE Specialty Insurance Company was transferred from QBE Insurance Corporation to QBE Reinsurance Corporation who, in turn, transferred the Company to QBE Holdings, Inc. effective 31 March 2020. |
| clxxxvi. | QBE Strategic Capital (International) Limited was incorporated on 6 April 2020. |
| clxxxvii. | Ridgwell Fox and Partners is in the process of liquidation, effective 15 May 2020. Ridgwell Fox and Partners was dissolved effective, 20 February 2021. |
| clxxxviii. | Mitti Insurance Pty Ltd was incorporated on 28 April 2020 and is 50% owned by QBE Insurance (Australia) Limited and 50% owned by SafetyCulture Pty Ltd. Effective 21 September 2021, QBE Insurance (Australia) Limited transferred all its shares held in Mitti Insurance Pty Ltd to QBE Ventures Pty Ltd. |
| clxxxix. | Queensland Insurance (Investments) Limited changed its name to Queensland Insurance (Investments) Pte Ltd, effective 14 December 2018. Queensland Insurance (Investments) Pte Ltd is in the process of liquidation. |
| cxc. | QBE Ventures Pty Ltd was incorporated on 22 October 2020. |
| cxc.i. | <p>Effective 13 August 2020, QBE Holdings (AAP) Pty Ltd's shareholding in Raheja QBE General Insurance Company has increased to 29.61% due to the new regulatory changes in respect of ownership of Indian companies by entities domiciled in China (which includes entities domiciled in Hong Kong SAR) and other countries with which India shares a land border, QBE Asia Pacific Holdings Limited was not able to participate in the rights issues and declined to take up its rights, as a result, the Board of Raheja QBE General Insurance Company offered the rights to QBE Holdings (AAP) Pty Limited for those shares that QBE Asia Pacific Holdings Limited could not subscribe for.</p> <p>Effective 13 August 2020, the shareholding of QBE Asia Pacific Holdings Limited in Raheja QBE General Insurance Company decreased to 19.39% due to the new regulatory changes in respect of ownership of Indian companies by entities domiciled in China (which includes entities domiciled in Hong Kong SAR) and other countries with which India shares a land border, QBE Asia Pacific Holdings Limited was not able to participate in the rights issues and declined to take up its rights, as a result, the Board of Raheja QBE General Insurance Company offered the rights to QBE Holdings (AAP) Pty Limited for those shares that QBE Asia Pacific Holdings Limited could not subscribe for.</p> <p>Effective 24 January 2021, QBE Holdings (AAP) Pty Ltd's shareholdings in Raheja QBE General Insurance Company is 31.02% (previously 29.61%) and QBE Asia Pacific Holdings Limited's shareholdings in Raheja QBE General Insurance Company is 17.98% (previously 19.39%).</p> <p>Effective 16 September 2021, due to the new regulatory changes in respect of ownership of Indian companies by entities domiciled in China (which includes entities domiciled in Hong Kong SAR) and other countries with which India shares a land border, QBE Asia Pacific Holdings Limited (QAPH) was not able to participate in the rights issue and declined to take up its rights. As a result, the Board of Raheja QBE offered the rights to QBE Holdings (AAP) Pty Limited (QHAAP) for those shares that QAPH could not subscribe for, and QHAAP took up the allocation of shares in full. QBE's overall ownership in RQBE remains at 49%.</p> <p>Effective 23 March 2022, QBE Holdings (AAP) Pty Ltd's shareholdings in Raheja QBE General Insurance Company is 32.92% (previously 32.23%) and QBE Asia Pacific Holdings Limited's shareholdings in Raheja QBE General Insurance Company is 16.08% (previously 16.77%).</p> |
| cxcii. | QBE Asia Services Sdn. Bhd was incorporated on 3 May 2021. |
| cxciii. | QBE Capital Funding III was dissolved, effective 19 January 2022. QBE Capital funding IV was dissolved, effective 29 December 2021. |
| cxciv. | |
| cxcv. | |